

Counsel Announces Results of Investor Meetings for Two Merger Proposals

Toronto (March 12, 2018): Counsel Portfolio Services Inc. (“Counsel”) today announced the results of two special meetings, each held on March 12, 2018, where investors approved the following mergers:

Terminating Portfolio	Continuing Portfolio
Counsel Income Managed Portfolio	Counsel Monthly Income Portfolio (formerly known as Counsel Regular Pay Portfolio)
Counsel World Managed Portfolio	Counsel Balanced Portfolio

The mergers will be implemented on or about March 23, 2018.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a subsidiary of IPC Portfolio Services Inc., which is a subsidiary of Investment Planning Counsel Inc. (IPC Inc.). With \$4.9 billion in assets under management as at February 28, 2018, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada's premier financial services companies.

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