

Counsel Proposes Merger of Brigata Diversified Portfolio into Counsel Regular Pay Portfolio

Toronto (April 22, 2015): Counsel Portfolio Services Inc. (“Counsel”) today announced a proposal to merge Brigata Diversified Portfolio into Counsel Regular Pay Portfolio.

The merger is conditional upon regulatory and investor approval. Full details of the proposed merger will be outlined in the Management Information Circular and Proxy that will be mailed to all investors of record as of May 8, 2015. A special meeting of the proposed merger is scheduled to be held on or about June 24, 2015 at Counsel’s office in Mississauga. If approved, the merger is expected to be effective on or about June 26, 2015.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a direct subsidiary of IPC Portfolio Services Inc., which is a direct subsidiary of Investment Planning Counsel Inc. Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.