

Counsel Portfolio Services Appoints Lincluden Investment Management Ltd. as Sub-advisor for Counsel Canadian Dividend

Toronto (July 12, 2016): Counsel Portfolio Services Inc. (Counsel) today announced the appointment of Lincluden Investment Management Ltd. (Lincluden) as the sub-advisor for Counsel Canadian Dividend.

Lincluden will assume sub-advisory responsibilities on or about August 1, 2016.

Counsel Canadian Dividend is an underlying fund to Counsel Managed Yield Portfolio, Counsel Managed High Yield Portfolio, Counsel Managed Portfolio, Counsel World Managed Portfolio, and Counsel Canadian Dividend Class.

About Counsel Portfolio Services Inc.

Counsel Portfolio Services Inc. is a subsidiary of IPC Portfolio Services Inc., which is a subsidiary of Investment Planning Counsel Inc. (IPC Inc.). With \$4.3 billion in assets under management as at June 30, 2016, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada's premier financial services companies.

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