

**For Immediate Release:**

**Counsel Announces Result of Special Meeting on the Proposed Merger of Counsel International Value Class**

**Toronto (December 21, 2016):** Counsel Portfolio Services Inc. (“Counsel”) is announcing the results of yesterday’s special meeting of investors of Counsel International Value Class.

Investors have approved the resolution to merge Counsel International Value Class, the terminating fund into its corresponding trust fund equivalent, Counsel International Value, which will be the continuing fund.

The merger is expected to be effective on or about January 13, 2017. Investors will be sent confirmation of the details of the merger by mail.

**About Counsel Portfolio Services Inc.**

Counsel Portfolio Services Inc. is a subsidiary of IPC Portfolio Services Inc., which is a subsidiary of Investment Planning Counsel Inc. (IPC Inc.). With \$4.5 billion in assets under management as at November 30, 2016, Counsel provides comprehensive, objective portfolio solutions utilizing the strength and expertise of third-party portfolio managers. Counsel, through IPC Inc., is a member of the IGM Financial Inc. (TSX: IGM) group of companies. IGM Financial is one of Canada’s premier financial services companies.

**For more information, please contact:**

Evelyn Juan

Environics Communications

Phone: 416-969-2758

Email: [ejuan@environicspr.com](mailto:ejuan@environicspr.com)